

Strategic plan for 2023/24

Date: 22 June 2023

The summary diagram of the MEUG strategic plan for the year beginning 1 April 2023 (2023/24) was agreed at the MEUG Annual General Meeting on 21 June 2023.



Mission Statement

To add value to MEUG members' management of electricity costs and risks, achieving outcomes consistent with competitive markets for the long-term benefits of electricity consumers

External factors Internal factors **PRIORITY AREAS Monopolies Security Markets** Reputation Governance Monopolies Secure supply Competitive Maintain and We have best provide value for over the energy markets& choice enhance practice transition, and reputationof governance and money MEUG add value to long-term Efficient and members effective government oversight and regulation of the electricity sector STRATEGIC OUTCOMES Outputs affecting price, quality, and risk Outputs on how we achieve our objectives for our members Focus on topics of Downward Optimal security Confidence MEUG works collaboratively with pressure on ofsupply policies that prices are value to members. stakeholders monopoly charges where markets competitively Conduct ourselves while ensuring may not deliver. set professionally reliability and Secure and Confidence quality standards resilient supply that policy met. through the settings transition to a incentivise low-emissions future low cost and timely economy supply side and DSM investment Twelve strategic priorities for 2023/24 Advocacy focus: Energy for a reason Security of Consumer 10. Value to 1. Monopoly Spot/hedge supply focus members pricing markets 9. Proactive 11. Maintain Regulation of Demand stakeholder **MEUG** Transpower side relationships membership Regulation of participation base **EDBs GHG** policy 12. Unexpected events

Critical Success Factors			
Value add:	Collaboration:	Governance:	NZ Inc.:
To focus on topics that increase value to members.	Involve others pro-actively to achieve our strategic objectives as appropriate; Firm stance taken when required.	Best practice governanceis adopted.	To add value to MEUG members while retaining a NZ Inc. perspective to ensure policy positions are sound and evidence-based