

August 2019

MEUG Strategic Plan and Business Plan 2019-20 - Overview

On 26th June 2019 the MEUG Annual General Meeting approved the Strategic Plan and Business Plan for the year starting 1st April 2019 (2019-20).

The diagram on page-2 summarises the key components of those plans comprising the mission statement, strategic objectives and outcomes, and critical success factors.

This is the first year MEUG has published this overview. Being transparent on the objectives of MEUG, how we measure our success and propose to conduct ourselves with external parties and within MEUG is part of our critical success factor of collaboration.

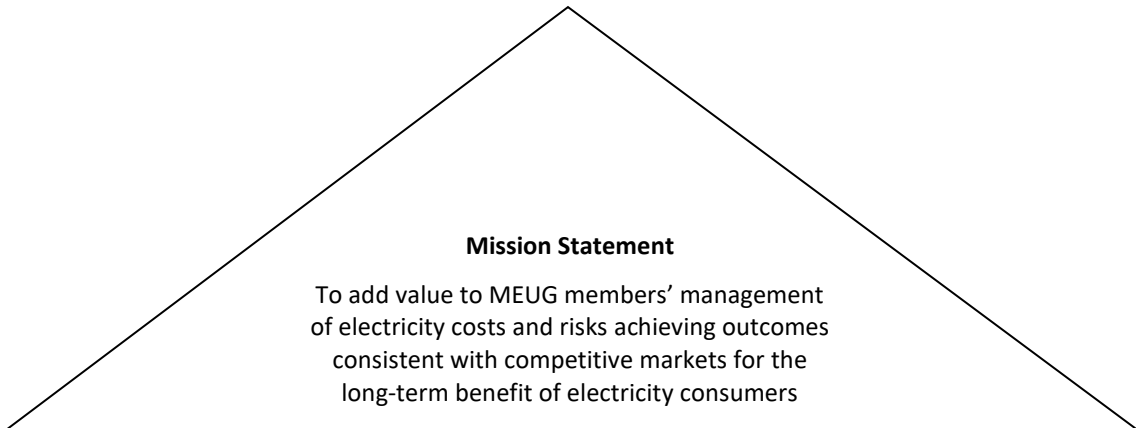
The current mission statement was first adopted in October 2011. Changes were made at that time to align the mission statement with the statutory purpose statements of the Commerce Commission and the then newly established Electricity Authority.

The other components and descriptive text of the plans have changed over the years as priorities change.

We welcome questions or feedback on the attached diagram.



John Harbord
Chair



Objectives				
Monopolies	Security	Markets	Reputation	Governance
Monopolies and levies provide value for money.	Secure supply longer-term.	Competitive markets & choice.	Maintain and enhance reputation of MEUG.	We have best practice governance and add value.



Outcomes				
Outputs affecting price, quality and risk			Outputs on how we achieve objectives	
Downward pressure on monopoly charges & levies while meeting reliability.	Optimal security of supply policies where markets may not deliver.	Improving competition in the spot/hedge markets. Minimise cost increases and risks to the supply of electricity from government and regulatory policies.	MEUG works collaboratively with external stakeholders.	Focus on topics of value to members and conduct ourselves professionally.



Critical Success Factors (CSF's):

