



**Major Electricity  
Users' Group**

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## The political year ahead

- An update for the Energy Trader Forum on political perspectives, including how the change of government could affect major electricity users

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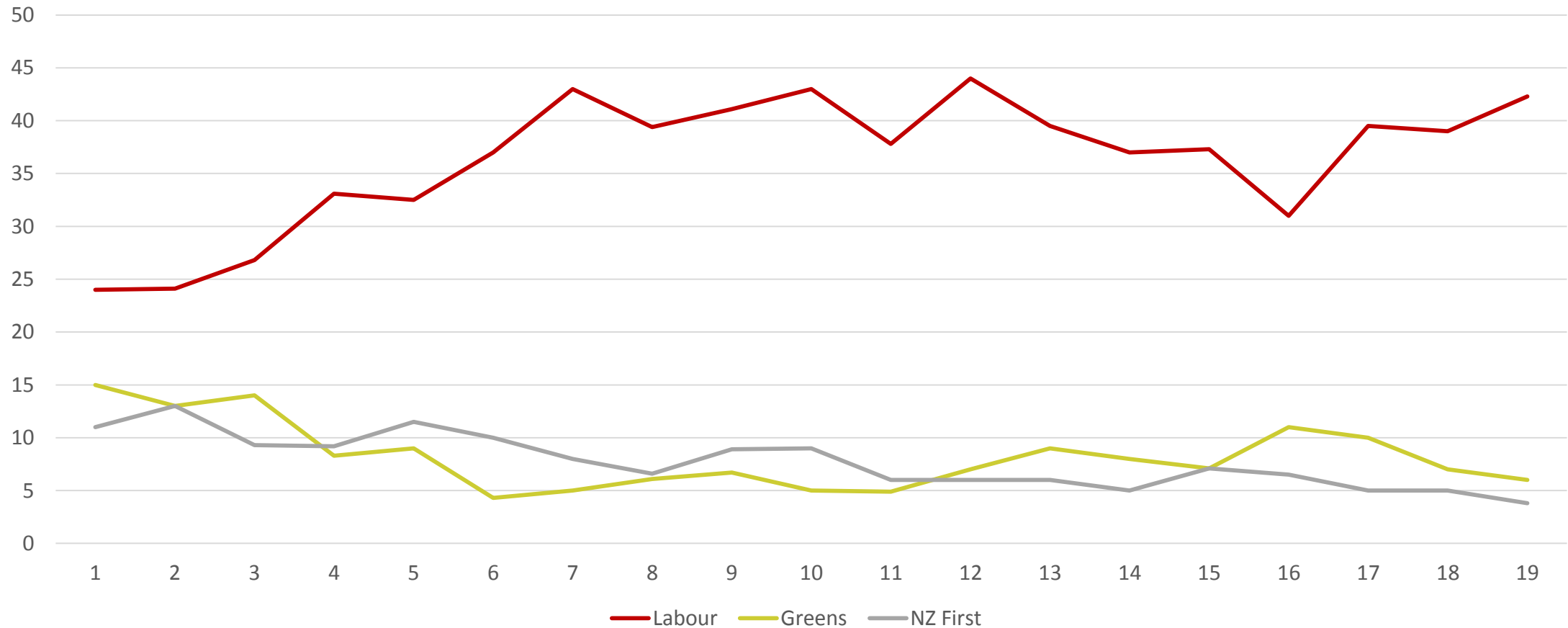
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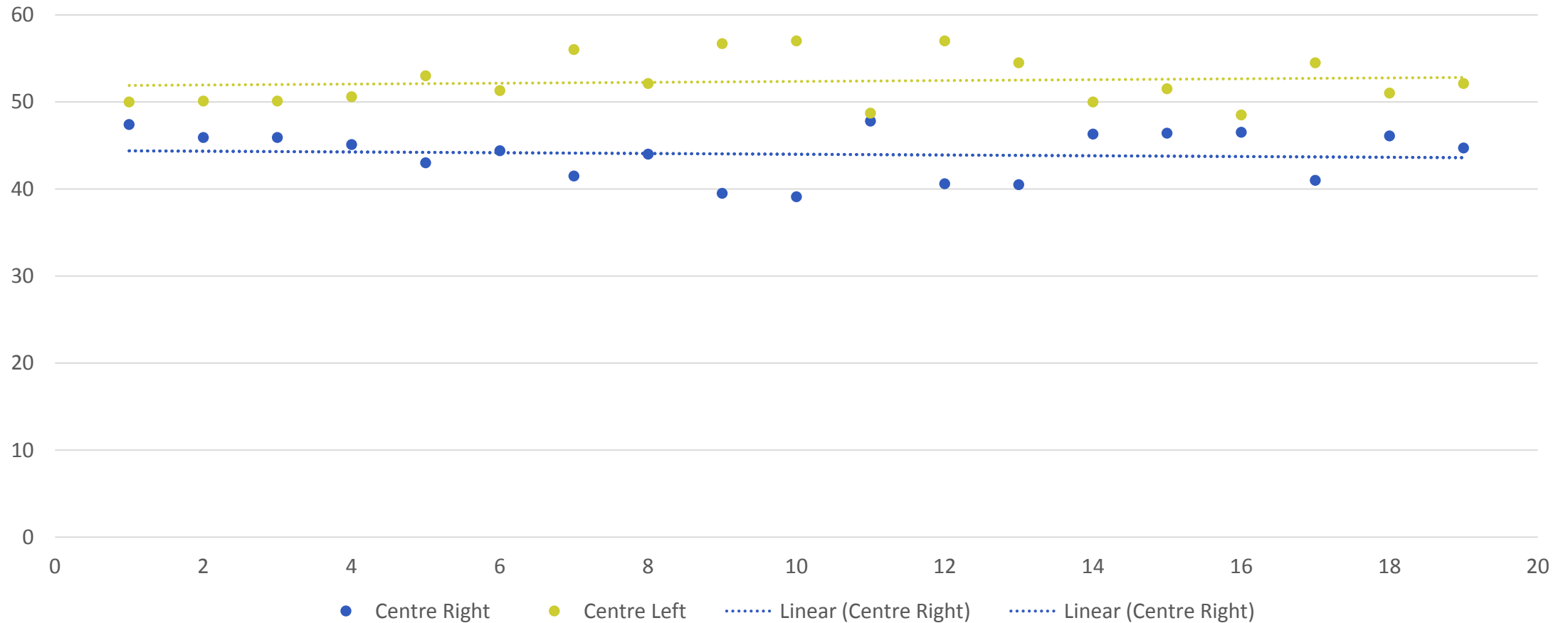
# The new Government

1. Nature of the new Government
  - Belief in the power of the state to “do good”
  - Consciously interventionist
  - MMP as a moderating influence
2. Polling trends and what they potentially mean

# Polling: Centre-left polling



# Trendline support: Centre-left vs. Centre-right



# How the change of government could affect major electricity users

1. The role of Government and regulators
2. Change of any Government inevitably creates uncertainty
  - Pricing inquiry – expect to see focus on reducing price pressure on consumers
  - Climate change – primary impact on C&I members not via electricity sector
  - Transmission Pricing
  - Security of supply and the future of thermal peaking