

MEUG near-term calendar from 17 June 2024 – public version

Promoting a robust electricity market

Weel	starting Monday	17 June	24 June	1 July	8 July	15 July	22 July	29 July	5 Aug
		Week 1	Week 2	Week 3	Week 4	Week 5	Week 6	Week 7	Week 8
Secu	rity of Supply								
TP	Fortnightly half-hour System Operator informal forum	<mark>18 Tu</mark>		<mark>2 Tu</mark>		<mark>16 Tu</mark>		<mark>30 Tu</mark>	
TP	Lower South Island (LSI) security issues (very low lake levels) being monitored: now at 70% (SI total) of average as at 17 June	Ongoing							
TP	HVDC planned outages: HVDC outages until 21 June will reduce HDVC north/southflow capacity by up to 200/100MW	<mark>17 – 21</mark>							
TP	Simulated storage trajectories No forecasts cross the Watch curve.	<mark>Nil →</mark>							
TP	<u>New Zealand Generation Balance</u> (NZGB): forecast over next 200 days; latest update <u>here</u> – June 2024 assessment).	Ongoing							
TP	Automated Under Frequency Load Shedding (AUFLS) Project: Phase 4 commenced in Jan 2024; project expected to be completed by end June 2025.	TBA							
TP	Grid changed to winter ratings from 10 May to 20 Oct (see <u>CAN 3 May</u>)	Ongoing							
TP	2024 Security of Supply Assessment (SOSA): Draft 2024 SoSA released for consultation here, MEUG sub here, final SoSA to be published by 30 June		<mark>30 Su</mark>						
TP	Outage plan: final plan published <u>here</u>	Ongoing							
TP	Review of credible power system events, scope of review published <u>here</u> , will consult with industry participants	TBA							
TP	<u>Consultation</u> on proposed System Operator Rolling Outage Plan changes, all subs published <u>here</u> , next steps TBA	TBA							
EA	<u>Stress test disclosures</u> : applies to consumers grid connected or who buy from Clearing Manager; next disclosure due end June, <u>stress test</u> scenarios unchanged	Ongoing	<mark>30 Su</mark>						
EA	<u>Managing peak electricity demand:</u> Consultation closed on <u>Potential solutions for</u> <u>peak electricity capacity issues</u> , all subs published <u>here</u> , EA <u>demand-side flexibility</u> <u>survey</u> now closed, decisions / next steps due in June	TBA							
EA	<u>Future security and resilience (FSR) project</u> . <u>Consultation</u> ended on Ensuring an orderly thermal transition consultation, Letter to submitters advising no further work in this space	Ongoing							
EA	Consultation on <u>The future operation of New Zealand's power system</u> , recording of 27 Feb webinar available <u>here</u> , all subs published <u>here</u> , next steps TBA	TBA							



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MBIE	Government has set up a <u>Gas Security Response Group</u> , report back expected within three weeks, Terms of reference available <u>here</u>	TBA							
MBIE	Electricity Demand and Generation Scenarios (EDGS): 2024 update of EDGS to be released on MBIE website on 27 June.		<mark>27 Th</mark>						
Spot / hedg	ge markets								
EA	<u>Hedge market</u> and <u>over the counter (OTC) market</u> : <u>Consultation paper</u> on options to improve hedge disclosure obligations, decisions paper released <u>here</u> – code amendments come into effect in October 2024; Hedge declaration certificates due 30 June 2024 – see <u>here</u>		<mark>30 Su</mark>						
EA	Pricing in a renewables-based system: final MDAG report published on 19 Dec here, Authority finalises response to MDAG report here	TBA							
EA	<u>Risk management review</u> : Programme initiation document <u>here</u> , information requests currently out with retailers / gentailers, next update expected in Q4 2024 (see <u>here</u>)	TBA							
EA	Understanding <u>Market monitoring weekly reports.</u> latest trading conduct report –2 June 2024	Ongoing							
EA	<u>Financial transmission rights</u> : decision paper released 6 June 2023 showed FTR market fit for purpose	Ongoing							
EA	Improving the accuracy of intermittent generation forecasts: Consultation on proposed solutions completed, decisions expected in June – implement solution in winter 2024	TBA							
EA	<u>Undesirable Trading Situations</u> (UTS): <u>09-Aug-21 UTS</u> investigation – EA consulting on preliminary decision relating to 9 Aug 2021 UTS, paper <u>here</u> , submissions extended to 19 June, cross subs by 3 July	<mark>19 W</mark>		<mark>3 W</mark>					
	ASX: Have new Clearing Member – Marex and Jarden have access	Ongoing							
Electricity	Authority meetings / corporate work programme								
EA	Advisory groups and SRC: consultation calendar <u>here</u> (updated to October 2024); EA made appointments to new Advisory Group – see <u>here</u>	TBA							
EA	Consultation: Improving retail market monitoring, submissions due 29 Feb 2024, all submissions published here, next steps TBA	TBA							
EA	<u>Consultation</u> on consumer plan comparison and switching (<u>paper</u>), all 79 subs published <u>here</u> , decision expected in May	TBA							
EA	Quarterly online updates: last update held 8 Feb 2024 (link here to recording), next update scheduled for 27 June – register here		<mark>27 Th</mark>						
EA	Consultation: Code amendment omnibus #3, submissions closed, decisions expected in July	TBA							
EA	Electricity consumer and industry wananga – first report published <u>here</u> , next wananga in Sept	Ongoing							
EA	Part 6A exemption applications from Vector Limited and Manawa Energy Limited, detail <u>here</u> , feedback sought by 21 May, next steps TBA	TBA							



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EA	Part 6A exemption application from WEL Networks Limited, detail here, feedback sought by 2 July			<mark>2 Tu</mark>					
MEUG mee	tings / events								
	MEUG weekly 45" opt-in	<mark>21 F</mark>		<mark>5 F</mark>	<mark>12 F</mark>	<mark>19 F</mark>		<mark>2 F</mark>	<mark>9 F</mark>
	Monthly meeting: Regular MEC meeting on 26 June, AGM rescheduled to 23 or 25 July (TBC)		<mark>26 W</mark>				<mark>23 or 25</mark>		
Transmissi	on and distribution services								
EA	<u>Updating regulatory settings for distribution networks</u> : Indicative work programme published <u>here</u>	TBA							
EA	Distribution pricing: Update on pricing reform released on 7 May, see update paper <u>here</u> , EA will be setting up a new technical group to support work, the Distribution Connection Pricing Technical Group (nominations closed); open letter to distributors published <u>here</u> .	TBA							
EA	Default distributor agreements: Consultation closed on <u>default distributor</u> agreement and consumption data templates, next steps TBA	TBA							
EA	TPM: EA to consult on connections charges under TPM in June 2024 (see <u>here</u>)	TBA							
EA	Seeking feedback on <u>draft Guidance</u> on distributor involvement in the flexibility services market, workshop to be held on 25 June (register/details <u>here</u>)		<mark>25 Tu</mark>						
TP	<u>Consultation</u> : Reviewing the settings of the Connections Management Framework, submissions due 1 May, anticipate implementing any changes by July 2024	TBA							
TP	Regulatory Control Period four (RCP4) proposal for 2025 – 2030: Proposal lodged with ComCom on 21 Nov	Ongoing							
TP	Renewable Energy Zones (REZ) project Last update 12 Dec 2023	Ongoing							
TP	<u>Net Zero Grid Pathways:</u> phase 1 approved by ComCom, detail <u>here,</u> <u>Consultation paper</u> on NZGP1.1 HVDC Stage 1 Enhancement – Project Analysis, subs closed, MEUG sub <u>here</u>	TBA							
TP	Discussion paper: Examining the purpose and future role of our HVDC link, subs due 26 April, MEUG sub here, next steps TBA	TBA							
TP	Consultation on long list of options for Waikato Regional Interconnection Capacity Project, subs due 25 June		<mark>25 Tu</mark>						
TP	Western Bay of Plenty Development Plan: Consultation on short list of options expected in mid-2024	TBA							
TP	Murihiku Southland Electrification Development Plan: Transpower and PowerNet published Development plan on 20 Dec 2023	Ongoing							
TP	Upper South Island Upgrade Project: Now in stage 2 of project, will consult on short-list of options in 2024, next steps TBA	TBA							
ComCom	<u>Transpower RCP4:</u> Draft decision released <u>here</u> , subs by 26 June, cross subs by 15 July, final decisions by 30 Nov 2024		<mark>26 W</mark>			<mark>15 M</mark>			



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ComCom	Notice of intention: amendments to IMs for EDBs, GPBs and Transpower relating to treatment of insurance entitlements and other compensatory entitlements, draft decision expected end of Q2 2024, final decision by Q4 2024	TBA							
ComCom	Targeted information disclosure review for EDBs: Next focused ID review announced - Information Disclosure (Input Methodologies) Amendments 2025, draft consultation paper expected in Q3 2024	TBA							
ComCom	Information disclosure for Transpower: Next focused review announced - Information Disclosure Transpower Amendment Determination 2025, draft consultation paper expected in Q3 2024	TBA							
ComCom	2025 reset of the electricity default price-quality path (<u>DPP4</u>): Draft decision released <u>here</u> , subs by 12 July, cross sub by 2 Aug, final decisions by 30 Nov 2024				<mark>12 F</mark>			<mark>2 F</mark>	
ComCom	<u>Consultation</u> on CEPA draft report on Productivity and efficiency study of EDBs, all feedback published <u>here</u> , next steps TBA	TBA							
ComCom	2023 review of EDBs <u>Asset Management Plans</u> : Published independent report on forecasting/planning practices in EDB AMPs <u>here</u> , ComCom released 2 independent reports on EDBs AMPs on info disclosure and resilience – detail <u>here</u> , next update in Q3 2024	TBA							
ComCom	MGUG have lodged an appeal relating to the 2023 IM Determinations for gas (1 Feb)	TBA							
ComCom	Draft decision on DPP reopener: Commission published <u>draft decision</u> on Wellington Electricity unforeseeable major capex reopener, MEUG submission <u>here</u> , next steps TBA	TBA							
ComCom	CPP reopener: Aurora Energy Capacity Event CPP Reopener application submitted, detail here	TBA							
ComCom	Published Unison Network unforeseeable major capex project DPP3 reopener Te Huka 3 application, draft decision expected in June, with two weeks for submissions	TBA							
Greenhous	e gas topics relevant to electricity policy								
MBIE	Advancing New Zealand's energy transition: The Minster for Energy confirmed that the Government has committed to delivering an energy strategy – likely short and action focussed. Timing has not been confirmed.	TBA							
MfE	Consultation on annual updates to NZ ETS limits and price control settings for units, subs due 14 June, <u>webinars</u> on paper on 28/29 May, next steps TBA	TBA							
MfE	Consultation on proposed changes to NZ ETS regulations, subs due 14 June, webinars on paper on 28/29 May, next steps TBA	TBA							
CCC	<u>Consultation</u> : Draft advice on the fourth emissions budget (2036–2040), subs closed, MEUG sub <u>here</u> , next steps TBA	TBA							
CCC	Consultation: Review of the 2050 emissions target, subs closed, next steps TBA	TBA							



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CCC	Consultation: Review on whether emissions from international shipping and aviation should be included in the 2050 target, subs closed, next steps TBA	TBA							
MfE	Next ETS auction – 19 June 2024, NZUs at \$50.00 (Jarden, 18 June), 2024 auction calendar <u>published</u>	<mark>19 W</mark>							
MfE	Industrial allocation: All parties submitted data for updating industrial allocations in Dec 2023, next steps TBA	TBA							
Additiona	al events and government workstreams								
MBIE	<u>NZ Energy Quarterly</u> Jan – March 2024 quarterly report released <u>here</u> , next update on 12 September 2024	Ongoing							
MBIE	<u>Tree Hazard Regulations</u> : Govt announcement <u>here</u> , amendments to the Electricity (Hazards from Trees) Regulations are expected to be Gazetted in Sept 2024.	TBA							
MBIE	Mid-point <u>review</u> of the phase out of the Low Fixed Charge (LFC) regulations, data analysis and stakeholder engagement underway in May – July 2024, final report by Oct 2024	Ongoing							
MBIE	Consultation on proposed minerals strategy to 2040, subs due by 31 July							<mark>31 W</mark>	
MBIE	Offshore renewable energy regime: Indicative timeline <u>published</u> – Cabinet decisions on regime in June 2024	Ongoing							
MBIE	Announcement to reverse oil and gas exploration ban , detail on 2024 Proposed amendments to the Crown Minerals Act 1991information available <u>here</u> , introduction of bill in second half of 2024	TBA							
	Electricity Industry (Separation of Generation and Retail Business) Amendment Bill - drawn from ballot, next steps TBA	TBA							
	Government introduce Fast-track Approvals Bill on 7 March, with select committee, detail <u>here, subs</u> due 19 April, oral submissions underway, report back due 7 Sept	TBA							
	FlexForum – May 2024 newsletter published here	Ongoing							
	Parliament sitting weeks (3-days beginning Tue), parliament resumed, budget day 30 May		<mark>25 – 27</mark>				<mark>23 – 25</mark>	<mark>30 – 1</mark>	<mark>6 – 8</mark>
	Training: <u>Energy Link online training</u> –next courses in July, <u>Brightstar course</u> Fundamentals of NZ Electricity Industry 12 -13 June (Auckland)					<mark>16 – 17</mark>	<mark>22 – 23</mark>	<mark>30 – 31</mark>	
	Sector conferences / events: Transpower event on 26 June, NZ Geothermal week 1 – 6 July, Energy Trader forum in Auckland on 24 July		<mark>26 W</mark>	<mark>1 – 6</mark>			<mark>24 W</mark>		
	Public holidays : Kings birthday 3 June, Matariki 28 June, End of term 2 (start school holidays) on 5 July, start of term 3 on 22 July		<mark>28 F</mark>	<mark>5 F</mark>			<mark>22 M</mark>		

MBIE

MfE

TP Transpower

SO

- ComCom Comme
- Commerce Commission

EA Electricity Authority

System Operator

CCC Climate Change Commission

Ministry of Business, Innovation and Employment

Ministry for the Environment

EECA Energy Efficiency and Conservation Authority

CALENDAR ENDS