

MEUG 12-week rolling calendar week starting 25 March 2019

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<ul style="list-style-type: none"> ➤ EA decision on Undesirable Trading Situation claim announced 28-Feb. No surprises with none of the UTS claims upheld, i.e. no gas issues to support a UTS, or failures of the hedge market, or high spot prices caused by collusion, or breaches of the Code relating to information disclosure obligations. For the latter EA have referred claims within remit of ASIC to that regulator. Just because the claims didn't meet the standard required of a UTS does not preclude improvements can be made to the gas and electricity markets. Issues outside the UTS claim, such as the decision making and performance of Transpower as system operator and grid owner for the planned HVDC outage in November, are part of the ongoing EA review of spring 2018 prices. ➤ EA have confirmed capital budget for implementing RTP in 2019/20 has been approved ✓ 	

MEUG 12-week rolling calendar from week starting 25-Mar-19		Mar	Apr	May	Jun	Long-term timeline & notes	
001	Parliament Sitting days (3-days starting Tue):		02-Apr	30-Apr	21-May	11- Jun	
002			09-Apr	07-May	28-May		
003							
004	Zero Carbon Bill tabled in the House						2019 Q3/Q4
005	Commerce (Criminalisation of Cartels) Amendment Bill						Awaiting third reading
006	Taxation (R&D tax credits) Bill - select committee report back		01-Apr				
007	Electricity Act 1992 - repeal Low Fixed User Charge requirements						May get traction from Electricity Price Review (EPR).
008	Electricity Industry Act 2010 - amend so EA can set fees						Needed Δ though small - omnibus Δ as part of legislative changes from EPR?
009							
010	Ministerial & Departmental Policy						
011	Office of the PM: PM's Business Advisory Council						1st meeting held 08-Nov. 2nd meeting held Mar-19?
012	Office of the Minister of Finance: Future of Work Forum						Includes Government, CTU, BusinessNZ. 2nd meeting held 12-Nov.
013	MBIE: Minister of Energy's work programmes						
014	Renewables Strategy						
015	* Consultation on a renewable energy plan						This year. Legislation introduced in 2020.
016	Green Hydrogen Strategy						
017	* ARUP NZ hydrogen strategy report for MBIE		Apr				
018	* Green paper for consultation				2019H1		
019	Resources strategy						
020	* CMA discussion document						Probably 2019H2
021	Just Transition Work - Initial focus Taranaki						
022	* 2019 Just Transition Summit			09/10-May			New Plymouth
023	Electricity Price Review (EPR) by Expert Advisory Group (EAG)						
024	* EAG reports back to Minister, then Cabinet decisions.			Apr-May			
025	Gas Act Changes						
026	* Discussion paper published		soon				
027	Process Heat						
028	MBIE: other work						
029	Energy Quarterly published					13- Jun	
030	Electricity Demand & Generation Scenario update						
031	Provincial Growth Fund (PGF)						

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032	MFE				
033	Publish Environment Aotearoa 2019 in conjunction with Stats NZ		18-Apr		
034	Interim Climate Change Committee (ICCC) report to Minister Shaw			30-Apr	
035	Transition hub - report to government	tba			
036	ETS review (EPA has operational role) next steps	tba			
037					
038	MSD				
039	Winter Energy Payment 2019 starts		01-May		Ends 30-Sep (5-months).
040					
041	Treasury				
042	Establishing the NZ Infrastructure Commission, Bill introduced		Apr		Decisions announced 20-Feb-19. Operational by Oct-19. Interim Tsy Infrastructure Unit operating. \$100m of capital. Details of how applicants can seek funds to be decided.
043	NZ Green Investment Finance Ltd established 05-Dec-18.				MEUG is following because mentions environmental taxes.
044	Tax working group				Monitoring in case leads to inappropriate metrics/un-intended consequences 4 energy sector.
045	Embedding wellbeing in the Public Finance Act				Being undertaken in conjunction with NZ Stats Indicators Aotearoa NZ work.
046	Living standards framework				
047					
048	Stats NZ				IANZ data foundation to Tsy Living Standards Framework (see above)
049	Indicators Aotearoa NZ (IANZ) - first set available	Early 2019			Stats working with Tsy to align with Tsy's Living Standards Framework
050	NZ present to UN first Voluntary National Review				Jul-19. Outcome of UN agreed Sustainable Development Goals, 2015.
051					
052	Independent Crown Entities (ICE)				CC and EA are ICE. See later pages for CC Commerce Act Part 4 and all EA activities.
053	NZ Productivity Commission:				
054	* Sate sector productivity, final report published 17-Aug				Government considering recommendations
055	* Low emissions economy, final report published 04-Sep				Government considering recommendations
056	* Local government funding & financing				Draft paper published Jun-19. Final tabled with government by 30-Nov-19.
057	Commerce Commission (non-Part 4 activities)				
058	* Market study into retail fuel market - subs on guidelines				Decisions on guidelines tba (subs closed 31-Jan) and preliminary issues
059	Preliminary issues paper - subs				Outcome of subs, closed 21-Feb, to be announced.
060	Final report due to the Minister of Commerce				05-Dec-19.
061	* Proceedings against First Gas anti-competitive conduct re GasNet				Announced by CC 10-Jan-19.
062					
063	Crown Agents				
064	EECA				
065	Decisions on proposed 2019/20 levy appropriation (subs closed 14-Dec)				May budget. MEUG has a long-standing view the \$5.2m pa electricity levy on users' is excessive.
066	EECA to publish names of recipients of EECA funded programmes	late			Advice on timetable was due 31-Jan.
067	Low Emission Vehicles Contestable Fund - decisions	tba			Applications closed 21-Mar for \$3.5m tender round.

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068	Training				
069	Government Economics Network training				
070	Introduction to behavioural economics for policy	2-3 Apr			
071	Introduction to Cost-Benefit analysis	8-9 Apr			
072	Energy Link Training courses (Dunedin)				
073	* Introduction to the electricity market	09-Apr			02-Jul 15-Oct
074	* Hedging electricity	10-Apr			03-Jul 16-Oct
075	* Nodal pricing of electricity	11-Apr			04-Jul 17-Oct
076					
077	Seminars and other				
078	Energy Trader Forum (Freeman Media), Auckland		09-May		then 15-Aug and 14-Nov (both Wellington)
079	LEANZ seminar, Murray Sherwin, Transition to a low carbon economy	26-Mar			Auckland. LEANZ=Law & Economics Assoc. of NZ.
080		28-Mar			Wellington.
081	Wood Processors & Manufacturers Assoc. Conference	04-Apr			Christchurch
082	Mercury Energy event event, speaker Tim Nelson AEMC	08-Apr			Wellington
083	NZ Wind Energy Assoc., conference 2019		01-May		Wellington
084	EPOC/ORSNZ Autumn Risk Workshop 2019		01-May		Auckland. EPOC=Electric Power Optimization Centre.
085	Energy Users' Assoc. of Australia, 2019 National Conference		1/2 May		Melbourne
086	MBIE, 2019 Just Transition summit		9-10 May		New Plymouth
087	NZ Minerals Forum 2019			27-29 May	Dunedin
088	EMANZ conference			29-30 May	Wellington
089	Farewell events for CC Chair, Dr Mark Berry			29/30 May	29th Wellington, 30th Auckland
090	Australian Energy Week			11-14	Melbourne
091	CC Competition Matters 2019, competition & regulation conference				25 & 26 July, Auckland
092	ACCC conference				July, details tba (2-day conference)
093	Deloitte Energy Excellence Awards				21-Aug.
094	Net Zero NZ: The Emissions Workshop				04-Dec.

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095 <u>Monopolies general</u>				
096 Transpower				
097 Grid ratings Δ shoulder to winter			10-May	Change to shoulder ratings 15-Mar.
098 Transpower Consumer Advisory Panel second meeting	tba			First meeting held 08-Nov.
099 Hawkes Bay RC proposed sale of up to 45% of Napier Ports shares				Monitoring as a near monopoly, valuation may have insights for energy line monopolies.
100 Fire Service levies - are increasing. Lines seeking to pass-thru.				Monitoring in DPP reset. Monitoring broader topic of tree trimming liabilities.
101 CC Risk management of gas pipeline businesses - final consultant report			13-May	RFP's closed 13-Feb. Focus: risk management assessments & geotechnical risks.
102				
103 <u>Monopoly services regulated by CC</u>				
104 Input Methodologies (IM)				
105 WACC				Last IM review decision Dec-16. Revisions are for latest risk-free rate and debt premium.
106 * annual revisions for ID: EDB and WIAL	01-Apr			Transpower, GasNet, Vector (gas), AIAL & CIAL on 01-Jul. Powerco (gas), First Gas on 01-Oct.
107 * periodic revisions for price-quality reg. (7-months B4 new P-Q path)				Estimated revision dates 01-Sep-19: EDB DPP/CPP, Transpower IPP. 01-Mar-22: gas DPP/CPP.
108 Information Disclosure (ID)				Post-DPP/IPP reset, consequential ID Δ's in 2020 and 2021
109 Transpower - Current RCP2 2015-2020				
110 BRK-SFD Line B - Feedback on summary of subs	29-Mar			Feedback on long list of options & RFI for NTS closed 23-Nov. Initial base case ~\$50m.
111				This will roll into RCP3 proposal. NTS=Non-transmission solutions.
112 OTB-HAY A HVDC reconductoring (\$23.5m) implementation				Implemented 2019Q4 to 2020Q1. Approved 10-Oct-18. Major outage on HVDC to implement.
113 Central Park Wilton B reconductoring (\$10.6m) implementation				Completion summer 2019
114 CBD & Wellington South on "n" security: 14-Mar to	02-Apr			
115 Bombay-Otahuhu Regional Investigation Project long-list subs				Major Capex Project(s) requiring CC approval(s). Includes RFI for NTS. Subs on long-list closed 22-Feb
116 Transpower IPP proposal for RCP3 2020-2025				Transpower published 23-Nov., B4 due date. ~6.6% decrease in RCP3 rev. compared to RCP2.
117 Draft decision published → subs due → x-subs			30-May → 27-Jun → 11-Jul	Final (prov. data)→(final data)→ 29-Aug → 14-Nov Last possible date 28-Nov
118 Transpower advises customers of prices effective 01-Apr-20				End of Nov-19 prices notified and come into effect 01-Apr-20.

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119	<u>Monopoly services regulated by CC continued</u>				
120	Current DPP 2015-20				
121	Quality path breach prosecutions commenced:				Court timelines not known.
122	* Aurora for 2016 & 2017, announced 19-Sep-18				
123	* Vector for 2015 & 2016, announced 10-Oct-18				
124	Several price-quality breach enquiries ongoing.				
125	DPP reset for 2020-2025 for 14 EDB (2 will have a CPP, 12 ID only)				
126	Subs due on VCT application for accelerated depreciation	29-Mar			CC extended deadline by a week.
127	AMP updates for the 2019-2029 period disclosed	31-Mar			
128	DPP draft decision consultation and final decisions				May-19 to Aug-19 consultation on draft decisions and final decisions late Nov-19.
129	EDB connected or community-scale batteries economic				2020 (refer TPNZ Battery storage report Sep-17)
130					
131	CPP				
132	Orion CPP ends	31-Mar			Orion then have 1-year DPP transition to new DPP 2020-2025.
133	WELL CPP, 3-years started 01-Apr-18				Ends 31-Mar-21.
134	Powerco CPP, 5-years started 01-Apr-18				Ends 31-Mar-23.
135	* RFI non-network solutions Hinuera areas - next steps	tba			RFI responses closed 21-Nov. Includes Putaruru, Tirau, Matamata & surrounding areas.
136	* First Annual Planning Report				By 06-Sep-19 to report on progress for 1st CPP year ended 31-Mar-19.
137	Future application windows				To end RCP2, 31-Mar-20, no application windows
138					First window in RCP3 is 04-May to 12-May 2020.
139	Expected next CPP application - by Aurora				04-May to 12-May 2020 (1st RCP3 application window)

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140	<u>Monopoly services regulated by CC continued</u>				
141	Airports Price Setting Event #3 (PSE3) ex post reviews:				MEUG interest: "dual-till", mid-point WACC, new runway pricing
142	WIAL PSE3 commences				2019
143	Airports backward-looking profitability ID amendments				
144	Airports backward-looking profit. ID amendments - draft decision	28-Mar			April: submission period, May: Final decision
145					
146	<u>Monopoly services regulated by EA</u>				
147	Code Part 12 Transport				
148	EA review of TPM guidelines. Consultation				Jun-19
149	Retailers interest in receiving loss & constraint rentals directly	tba			
150	Code Part 12A Distributor UoS and distributor tariffs				
151	DDA Court of Appeal decision after 08-Feb hearing	tba			VCT/Entrust declaratory judgement claims
152	Second consultation paper published (indicative)	tba			Timing/scope of consultation depends on outcome of above.
153	EA consultation on Δ's to pricing principles & star-rating EDB tariffs				Subs closed 19-Feb-19. EA considering next steps.
154					See also Part 6 work on Distribution pricing principles
155	ENA Network Transformation Roadmap final report				In 2019. Last ENA briefing 11-Dec

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156	Markets general					
157	GIC Options paper for Information Disclosure: workshop → subs	27-Mar	17-Apr			
158	UDL: Car ramming case.					Status not known
159	Genesis imports 120kt Indonesian coal					Last advice Dec-Jan.
160	Pohukura planned outage ~30 days in total, ends			late Apr		
161	Kupe gas field 4-yearly statutory shut					Nov-19
162	Major HVDC planned outage for OTA-HAY A reconductoring					Summer 2019/20
163	Waverley 100 MW wind farm could start					As early as 2020. Tilt and Genesis announced intention to partner on 17-Oct-18.
164	Todd Generation 100 MW Junction Road peaker starts					Mid-2020 at earliest. SO reports delayed to 2022. No corroborating info from Todd.
165	Hiringa Energy expect 1st of 3 H2 refuelling stations to be operating					Mar-20 to Sep-20. Andrew Clennet prediction 19-Mar-19.
166	Top Energy Ngawha, 1st 28MW addition starts					2021
167	CEN TCC major maintenance decision					2021
168	Huntly Rankine swaptions contracted to end					2022
169	RioTinto 4th potline resumed Oct (~50 MW)					Contract ends Dec-22.
170	GNE Rankine units (2X250 MW) coal use ceases					2025 "in normal market conditions"
171	Top Energy Ngawha, 2nd 28MW addition starts					2026
172	Wairakei consents expire					2026
173	Nova's 360MW OCGT WPP consent window expires					2027
174	MEL supply contract with RioTinto ends					2030
175	Powering past coal alliance, Minister Shaw agreed to end coal gen.					2030
176						
177	EA Code governance & market facilitation					
178	Board meetings		04-Apr			
179	2019/20 appropriation decisions announced in government budget				tba May	
180	Decision on proposal to relax advisory group Chair's being independent		tba			Subs closed 19-Feb
181	Regulatory Managers & Consumer Representatives briefing				17-May	
182	Security & Reliability Council (SRC) next meeting	28-Mar				
183	Innovation & Participation Advisory Group (IPAG) meetings		10-Apr	07-May		
184	IPAG - Equal access project (potential mutiple Part's of Code Δ's)					
185	IPAG - Arrangements for service provider access to input services					

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186	Market Development Advisory Group (MDAG) next meeting	26-Mar			
187	MDAG - Review of spot market trading conduct provisions (Part 13)				
188	MDAG - Saves and win-backs (Part 11)				
189	MDAG - Participation of new generation technologies in wholesale mkt				
190	Market enhancement omnibus #1, closed 13-Nov, decisions	tba			
191					
192	<u>EI Act s.16(1)(f), market facilitation measures:</u>				
193	Trialling of mini What's My Number winter campaigns	ongoing			
194	ASX cap products listed.	tba			
195	ASX NZ F&O Users' group meeting	tba			
196	<u>EI Act s.16(1)(g), industry and market monitoring (markets)</u>				
197	Spring 2018 review of issues not covered by the UTS - underway				
198	Review Jun prices, relationship wind & price volatility - underway				
199	Review of distribution sector - underway				
200	Post implementation reviews:				
201	* 2015 prudential policies - to be published				
202	* FTR market and NMIR - underway				
203	* retail data project				
204	Code Part 5 Regime for dealing with UTS				
205	15-Sep-18 UTS, lodged 08-Nov-18, decision announced 28-Feb-19				
206	Code Part 6 Connection of distributed generation				
207	Integrating host capability into Part 6 (omnibus #1) decision	tba			Proposal for interim EEA guidelines for inverters for SSDG.
208	DG in place 06-Dec-16 listed as eligible for ACOT payments				Code provisions end Mar-20 for all new LSI, LNI, UNI and USI decisions.
209	Post Mar-20 (or TPM decisions) re ACOT services				Transpower to revise Grid Security Contract for ACOT services including new tech.
210	Code Part 8 Common Quality				
211	NI extended reserves (ER): Next steps to be announced	tba			

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212	Code Part 9 Security of Supply (SoS)					
213	Annual Security Assessment 2019, decisions due		tba			
214	System Operator review of SOSFIP decisions (closed 04-Feb)		04-Apr			
215	Official Conservation Campaign (OCC) decisions (subs closed 11-Feb)		04-Apr			
216	NZ Generation Balance Assessment 6-month f/cast (at 05-Mar)		04-Apr		06-Jun	There is a risk of a small generation balance shortfall should a large NI thermal unit be unavailable.
217	Code Part 10 Metering					
218	Op. review of metering & related Part 11 Δ's (omnibus #1), decision		tba			
219	Code Part 11 Registry Information Management					
220	Access to WITS and the registry (omnibus #1), decision		tba			
221	Switch process review (omnibus #1), decision		tba			
222	EIEP - consultation - subs closed 18-Dec					
223	* EIEP 1 proposal to move to one billing methodology					
224	* EIEP 5A use registry for planned outage notifications					
225	Saves and win-backs					
226	* MDAG submits recommendations to EA board		Apr-May			
227	Code Part 13 Trading arrangements					
228	RTP → Workshop → subs due	29-Mar		30-Apr		
229	SO Dispatch Service Enhancement (DSE) process - ongoing					
230	Review of spot market trading conduct provisions					
231	* MDAG releases discussion paper for consultation	Mar				
232	* MDAG considers and summarises submissions			May		
233	* MDAG finalises recommendation paper					Sep-19
234	* MDAG submits recommendations to EA board					Nov-19
235	Wind generation offers, code Δ implementation					Go-live Sep-19.
236	Code Part 14 Clearing and Settlement					
237	Trader default process, 1st initiated 19-Oct. (also Part 11)					