

MEUG 12-week rolling calendar week starting 23 July 2018

Index and events since last calendar on 28 May 2018	page
Parliament	2
Ministerial and Departmental Policy	
On 12 July Rt Hon Winston Peters announced a \$950,000 grant to Hiringa Energy & partners to develop zero emission hydrogen transport fuel. Part of the government's Provincial Growth Fund investment programme. This work has supporters and detractors on the science, economics and pros and cons of government intervening. Time will tell. We will monitor how the grant is structured and outcomes.	?
Independent Crown Entities	
James Stevenson-Wallace, currently GM Energy & Resource Markets MBIE, has been appointed as the new EA CEO, starting mid-Sep.	
Crown Agents	
Training	3
Seminars and other	
Monopoly services regulated by CC	4
Monopoly services regulated by EA	
EA TPM update on 26-Jun confirmed a "benefit-based approach ... will continue to be a key part of our next proposal" and "this is a priority piece of work for the Authority and we want a new transmission pricing regime to be in place as soon as possible." Timing for next consultation to be decided with another update in Dec-18.	
Markets general	5
EA Code governance & market facilitation	
EA 2017 winter review report published 19-Jun. An extract of key points:	✓
<ul style="list-style-type: none"> ➤ "Inflows into the South Island hydro lakes in the first six months of 2017 were amid the lowest on record. The drier winter was reflected in temporarily higher wholesale electricity prices ..." ➤ "The broader security of supply arrangements put in place by the Authority after the 2009 Ministerial review worked well" ➤ The key lesson learned was "We were concerned about the widening of bid-ask spreads for exchange traded futures. Market making arrangements should be reviewed to ensure that problems do not eventuate in more severe circumstances." ➤ While only a few household consumers were exposed to full wholesale price volatility and a small fraction of those switched back to fixed-price tariffs, the EA propose to "continue its work to ensure spot price retailers ensure that their customers are well informed about risk." 	
Todd Generation confirmed on 09-Jul construction of 2X50 MW gas-fired peakers at the Junction Road site in Taranaki. Cost ~ \$100m and commissioned in mid-2020.	✓

001	MEUG 12-week rolling calendar from week starting 23-Jul-18	Jul	Aug	Sep	Oct	Long-term timeline & notes
002						
003	Parliament Sitting days (3-days starting Wed):	24-Jul		04-Sep		
004			31-Jul		11-Sep	
005			07-Aug		18-Sep	
006			14-Aug		25-Sep	
007	Telecommunications (New Regulatory Framework) Amendment Bill					Being considered by select committee.
008	Zero Carbon Bill to be tabled in the House in October					Parliament resumes 16-Oct. Subs on MfE paper closed 19-Jul. Bill to be enacted Apr-19.
009						
010	Ministerial & Departmental Policy					
011	MBIE					
012	Electricity price review issues paper released → subs due			End Aug	→ Early Oct	Options paper consultation 2019Q1. Panel's report to Minister 2019Q2.
013	Electricity Demand & Generation Scenario update					June 2019 to align with modelling for interim climate change committee. Too late for RCP3?
014	Crown Minerals Act - Block offer 2018 to be released		Aug			NZIER report on 12 April announcements for PEPANZ due end of Aug.
015	Provincial Growth Fund (PGF)					Monitoring \$950k grant to Hiringa Energy & partners announced 12-Jul.
016	Just transitions work					MEUG is interested in the co-ordination between the just transitions work and PGF.
017	MSD					
018	Winter Energy Payment 2018 ends (\$266 to \$414 this year)				30-Sep	
019						
020	Independent Crown Entities (ICE)					
021	NZ Productivity Commission final report on low emissions economy			End Aug		CC and EA are ICE. Final report due to government Aug-18. Subs on draft report closed 08-Jun.
022						
023	Crown Agents					
024	EECA					MEUG is monitoring various EECA activities to assist EECA be accountable. MEUG has a long-standing view the \$5.2m pa electricity levy on users' is excessive.
025						
026						

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028						
029	Training					
030	EMANZ					
031	Energy Management for Facilities Management			06-07 Sep		Wellington
032	Energy & Carbon Manager Professional training & accreditation					06-09 Nov, main study block (pre-block study beforehand), Wellington
033	Energy Link (all training in Dunedin)					
034	Introduction to the electricity market					16-Oct, Dunedin
035	Nodal pricing of electricity					17-Oct, Dunedin
036						
037	Seminars and other					
038	BEC workshop (Wellington) Help us shape the future of NZ's Energy Sector	25-Jul				Wellington. BEC=BusinessNZ Energy Council
039	BEC lunchtime seminar, Andrew Clennett, CEO Hiringa Energy		03-Aug			Wellington
040	"Power-to-X: The role of molecules in the next generation of energy"					
041	Energy Trader Forum		08-Aug			Wellington Then 14-Nov, Wellington
042	Conferenz, EV world NZ, industry and public expo		09-11 Aug			Auckland
043	Sixth AVO NZ International Technical Conference			14-16 Aug		Hamilton
044	Deloitte Energy Excellence Awards 2018			22-Aug		Auckland
045	EECA Business Awards 2018				26-Sep	Villa Maria Estate. Auckland
046	Australia-New Zealand Climate Change and Business Conference				09-10 Oct	Auckland
047	BEC with WEC, Asia Pacific Energy Leaders Summit 2018					31-Oct to 01-Nov 2018, Te Papa. WEC=World Energy Council
048	"3D Vision - New Energy Perspectives"					
049	2018 GasNZ Industry Forum					07-09 Nov, Wellington
050	NZ Geothermal Workshop					14-16 Nov, Wairakei, organised by Unievrsity of Auckland
051	Australian Utility week					21-22 Nov, Melbourne
052	NZI Sustainable Business Network Awards 2018					22-Nov, Auckland
053	Downstream Strategic Summit 2019					05-06 Mar-19, SkyCity
054						

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055						
056	Monopoly services regulated by CC					
057	Input Methodologies (IM)					
058	IM Δ re EDB requesting accelerated depreciation, paper → subs		Aug	Sep		For EDB subject to DPP to makes request for accelerated depreciation in 2019Q1
059	Transpower current IPP for RCP2 2015-2020					
060	OTB to Haywards reconductoring, CC publish consultation paper	end Jul		Subs ?		\$23.5m proposal from Transpower received by CC.
061	Transpower IPP proposal for RCP3 2020-2025					
062	Transpower publish draft → subs due	26-Jul	→	24-Aug		Transpower lodge proposal with CC in Dec-18. CC consider, consult and decide by end Nov-19.
063	DPP reset for 2020-2025 for 14 EDB (2 with CPP, 12 ID only)					Subs on process paper closed 17-Jul
064	DPP issues paper published					Nov-18. Consultation will end mid-Dec and x-sub mid Jan.
065	EDB can request accelerated depreciation					2019Q1.
066	DPP draft decision consultation and final decisions					May-19 consultation on draft decisions and final decisions late Nov-19.
067	CPP					
068	Orion CPP					Ends 31-Mar-19. Orion then have 1-year DPP transition to new DPP 2020-2025.
069	WELL CPP, 3-years started 01-Apr-18					Ends 31-Mar-21.
070	Powerco CPP, 5-years started 01-Apr-18					Ends 31-Mar-23.
071	Review of Powerco and WELL CPP process, sub → x-sub	31-Jul	14-Aug			
072	Expected next CPP application - by Aurora					04-May to 12-May 2020 (1st RCP3 application window)
073	Airports Price Setting Event #3 (PSE3) ex post reviews:					MEUG interest: "dual-till", mid-point WACC, new runway pricing
074	CIAL draft report subs → x-sub		16-Aug	06-Sep		Oct-18: Final report
075	AIAL returns in light of draft CIAL report x-sub		23-Aug			Oct-18: Final report
076	WIAL PSE3 commences					2019
077						
078	Monopoly services regulated by EA					
079	Code Part 12 Transport					
080	EA review of TPM guidelines (cl. 12.81(1)(b))					Last announcement 16-Jun signalling a "benefit-based" approach. Next update Dec-18.
081	Code Part 12A Distributor UoSAs and distributor tariffs					
082	DDA - second consultation paper published	soon				
083	EDB evolution of tariffs: EA Board considers ENA/ERANZ advice		06-Aug			ENA/ERANZ advice on progress to date & future milestones due 20-Jul.
084						

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086						
087	Markets general					
088	Eastland's Te Ahi O Maui 22 MW plant commissioned		~Aug			Geothermal binary plant at Kawerau.
089	NZAS 4th potline resumes (~50 MW)					Nov-18. Contract ends Dec-22.
090	Todd Generation 100 MW Junction Road peaker starts					Mid-2020
091	Top Energy Ngawha, 1st 28MW addition starts					2021
092	Top Energy Ngawha, 2nd 28MW addition starts					2026
093	GNE Rankine units (2X250 MW) coal use ceases					2025 "in normal market conditions"
094	Nova's 360MW OCGT WPP consent window expires					2027
095						
096	EA Code governance & market facilitation					
097	Board meetings		01-Aug			
098	Regulatory Managers & Consumer Representatives briefing				14-Aug	
099	El Act s.16(1)(f), market facilitation measures:					
100	What's My Number winter campaign.					In conjunction with Consumer NZ. Winter campaign planning underway.
101	ASX cap products listed. To be advised.					\$130/MWh & \$300/MWh cap products at OTA & BEN
102	El Act s.16(1)(g), industry and market monitoring (markets)					
103	SI AUFLS trip 02-Mar-17 review. Last date reply to MEUG OIA request.				15-Aug	
104	Code Part 6 Connection of distributed generation					
105	DG in place 06-Dec-16 listed as eligible for ACOT payments:					
106	Lower NI (LNI) decision		soon			Subs closed 03-Jul. Will take effect 01-Oct-18
001	UNI then USI consultation tba					USI will take effect 01-Apr-19 and UNI will take effect 01-Oct-19
107	Transpower work on transmission alternatives - subs				10-Aug	Relevant for new ACOT post Dec-16 and other TA services Transpower contract for
108	Code Part 7 System Operator (SO)					
109	SO decision on modifying HRC for thermal fuel limitations		soon			Subs closed 06-Jul
110	Code Part 8 Common Quality					
111	NI extended reserves (ER): next steps to be advised					replies to stocktake questionnaire closed 08-Jun.
112	Code Part 13 Trading arrangements					
113	RTP					Non-capex work this year. 17-May budget declining longer-term work needs reviewing.
114						