



MEUG near-term calendar from 12 February 2024 – public version

Promoting
a robust
electricity
market

Week starting Monday		12 Feb	19 Feb	26 Feb	4 March	11 March	18 March	25 March	1 April
		Week 1	Week 2	Week 3	Week 4	Week 5	Week 6	Week 7	Week 8
Security of Supply									
TP	Fortnightly half-hour System Operator informal forum	13 Tu		27 Tu		12 Tu		26 Tu	
TP	Lower South Island (LSI) security issues (very low lake levels) being monitored: now at 94% (SI total) of average as at 13 Feb	Ongoing							
TP	HVDC planned outages: Pole 3 outage: 21 - 25 Feb, Pole 2 outage: 24 Feb - 14 March, Bipole outage: 24 - 25 Feb, see CAN 7 Feb		21 - 25	26 - 3	4 -11	11 - 14			
TP	Simulated storage trajectories No forecasts cross the Watch curve.	Nil →							
TP	New Zealand Generation Balance (NZGB): forecast over next 200 days; latest update here – Feb 2024 report).	Ongoing							
TP	Automated Under Frequency Load Shedding (AUFLS) Project : Phase 4 commenced in Jan 2024; expected to be completed by end June 2025.	TBA							
TP	Grid ratings changed to summer ratings from 1 Dec 2023 to 15 Mar 2024 (see CAN 24 Nov 2023)	Ongoing							
TP	2024 Security of Supply Assessment (SoSA): Transpower seeking info via 2024 Generator, Distributor and Demand Response survey (link here) – responses due 13 Feb. Final SoSA released around the middle of next year	13 Tu							
TP	Published draft Annual Outage Plan 2024/25 , Annual outage forum held 21 March, final plan published before 19 May						21 Th		
TP	Review of credible power system events, scope of review published here , will consult with industry participants								
TP	Consultation on proposed System Operator Rolling Outage Plan changes, submissions due 6 March, cross subs by 20 March				6 W		20 W		
EA	Stress test disclosures : applies to consumers grid connected or who buy from Clearing Manager; next disclosure due end March, two stress test scenarios continue for Jan-March 2024 (see here)							31 Su	
EA	Consultation: Potential solutions for peak electricity capacity issues , subs due by 1 March, EA also running a demand-side flexibility survey , with responses also due 1 March			1 Fr					

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EA	Future security and resilience (FSR) project . Common Quality technical group established; Consultation ended on Ensuring an orderly thermal transition consultation, next steps TBA	Ongoing							
EA	Consultation on Future system operation, paper to be released 15 Feb	15 Th							
MBIE	Electricity Demand and Generation Scenarios (EDGS): MBIE is currently preparing a 2023 update of EDGS, next steps TBA	TBA							
Spot / hedge markets									
EA	Hedge market and over the counter (OTC) market : Consultation paper on options to improve hedge disclosure obligations, MEUG sub here , next steps TBA	TBA							
EA	Pricing in a renewables-based system : final MDAG report published on 19 Dec here , next steps TBA	TBA							
EA	Review of risk management options available to electricity retailers, EA will shortly be requesting data from participants, including detail on OTC contract requests and responses to those requests, to build a picture of the state of contract markets	TBA							
EA	Understanding Market monitoring weekly reports , latest trading conduct report –28 January 2024	Ongoing							
EA	Financial transmission rights : decision paper released 6 June 2023 showed FTR market fit for purpose, findings released from Financial Transmission Rights market conduct investigation (see here)	Ongoing							
EA	Improving the accuracy of intermittent generation forecasts : Consultation on proposed solutions completed, awaiting decision paper	TBA							
EA	Undesirable Trading Situations (UTS): 09-Aug-21 UTS investigation – final decision made June 2022, appealed Feb 2023, prices interim till appeal decided	TBA							
	ASX: Have new Clearing Member – Marex, additional applications in process	TBA							
Electricity Authority meetings / corporate work programme									
EA	Advisory groups and SRC: consultation calendar here (updated), further consultation on advisory groups in Mid Jan 2024, decisions on Code amendment process & consultation charter in Dec / implement changes in Jan 2024								
EA	Consultation : Improving retail market monitoring, submissions due 29 Feb 2024 (extension), link to 24 Jan webinar here ; disconnection, debt and consumer care data released on EA website here			29 Th					
EA	Consultation on consumer plan comparison and switching (paper), subs due 8 March, webinar on 14 Feb (register here)	14 F			8 F				
EA	Quarterly online updates: last update held 8 Feb 2024, next TBA	TBA							
EA	Consultation on 2024/25 levy-funded appropriations, subs due 30 Jan 2024, MEUG sub here , next steps TBA	TBA							

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EA	Consultation paper : Code amendment omnibus, subs due 9 Feb, MEUG did not submit, next steps TBA	TBA							
EA	Decision paper on Code review programme #5 released, implementing 22 of 23 changes, effective from 1 March			1 F					
EA	Part 6A dispensation application from Infratil Limited , any feedback due by 13 Feb, MEUG did not submit	13 Tu							
EA	Survey : Feedback sought on training programme to help participants understand compliance obligations, responses by 23 Feb		23 F						
MEUG meetings / events									
	MEUG weekly 45" opt-in – updated dates, Executive Director on annual leave 5 – 9 Feb	16 F		1 F	8 F	15 F		28 Th	5 F
	Monthly meeting: first full meeting on 21 Feb (in-person in WLJ), online meeting 20 March		21 W				20 W		
Transmission and distribution services									
EA	Updating regulatory settings for distribution networks : Indicative work programme published here	TBA							
EA	Distribution pricing : 2022/23 score cards published here , possible code amendment consultation Jan/Feb 2024, pause put on distributor pricing scorecards for 2024 (see here), update on pricing reform in April 2024	TBA							
EA	Default distributor agreements : Consultation closed on default distributor agreement and consumption data templates , next steps TBA	TBA							
EA	TPM: Consultation on proposed minor TPM amendments, subs due 23 Jan, MEUG did not submit, decision TBA	TBA							
EA	TPM: Authority identifies issue with WACC that could affect 2025 transmission prices, will issue a consultation paper within next 6 months with any necessary changes	TBA							
EA	New technical group to be established – Network Connections Technical Group , nominations due by 19 Feb		19 M						
TP	TPM: Transmission prices published for pricing year 2024/25, detail here , take effect 1 April 2024								1 M
TP	Regulatory Control Period four (RCP4) proposal for 2025 – 2030: Proposal lodged with ComCom on 21 Nov , 2023 Transmission Planning Report (TPR) released here and TPR interactive tool here .	Ongoing							
TP	Renewable Energy Zones (REZ) project Last update 12 Dec 23	Ongoing							
TP	Net Zero Grid Pathways : phase 1 with ComCom for consideration	TBA							
TP	Western Bay of Plenty Development Plan : Consultation on short list of options expected in mid-2024	TBA							
TP	Murihiku Southland Electrification Development Plan : Transpower and PowerNet published Development plan on 20 Dec 2023	Ongoing							

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TP	Upper South Island Upgrade Project : Consultation closed on long-list of options, consultation on short-list of options in 2024	TBA							
ComCom	Transpower RCP4: Issues paper and Independent Verifier report published with subs due 21 Feb and cross-submissions by 13 March, draft decision May 2024		21 W			13 W			
ComCom	Transpower NZGP : Draft decision paper released for comment, all subs published here , cross subs due 25 Jan 2023, MEUG sub here and all subs published, final NZGP1 decision on 29 Feb			29 Th					
ComCom	Targeted information disclosure review for EDBs : Final decisions on tranche 2 of ID changes expected 24 Feb 2024		24 Sa						
ComCom	2025 reset of the electricity default price-quality path (DPP4): Issues paper released, MEUG sub here and supporting NZIER report here , MEUG cross subs here , workshops on 26 Feb (register here) and 4 March (register here), EDB Productivity and Efficiency draft report to be published in late March 2024 for stakeholder feedback, draft decision consultation period in May – July 2024, final decisions Nov 2024			26 M	4 M				
ComCom	2023 review of EDBs Asset Management Plans: Initial findings to ComCom in Oct 2023, expect to publish the 2023 Asset Management Plan review report mid-February	TBA							
ComCom	MGUG (Franks Ogilvie) Gas IM/DPP3 accelerated depreciation decision appeal . Court hearing completed; deliberation underway; MGUG have lodged an appeal relating to the 2023 IM Determinations for gas (1 Feb)	TBA							
Greenhouse gas topics relevant to electricity policy									
MBIE	Advancing New Zealand's energy transition : Submissions closed 2 Nov 2023, MEUG sub here , next steps TBA	TBA							
CCC	Consultation on 3 pieces of work : review of the emissions reduction target, considering whether will include international shipping and aviation in our emissions reduction target, and the fourth emissions budget. Consultation will run for 8 weeks from 8 April 2024	TBA							
CCC	Advice on ETS unit limits and price control settings for 2025–29 – March 2024	Ongoing							
MfE	Next ETS auction – 20 March 2024, NZUs at \$71.95 (Jarden, 14 Feb), 2024 auction calendar published						20 W		
MfE	Industrial allocation : All parties submitted data for updating industrial allocations in Dec 2023, next steps TBA	TBA							
Additional events and government workstreams									
MBIE	NZ Energy Quarterly 14 Dec 2023 report here , next report due 14 March					14 Th			
MBIE	Tree Hazard Regulations , sub made on 5 May, next steps TBA	TBA							
EECA	Consultation on Energy Levies Funding for 2024/25, subs due 24 Jan, MEUG sub here , next steps TBA	TBA							

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EECA	Quarterly market update on 14 Feb – register here	14 W							
	Productivity Commission: Launch of Productivity Commission report – Improving Economic resilience on 20 Feb (register here), launch of Productivity report – Business by the numbers on 27 Feb (register here)		20 Tu	27 Tu					
	FlexForum – Feb 2024 newsletter published here , new website here , FlexTalk webinar on 14 Feb (register here)	14 W							
	Select Committee considering Emergency Management Bill , MEUG did not submit, report back TBA	Ongoing							
	Parliament sitting weeks (3-days beginning Tue) , parliament resumed	13 - 15	20 – 22	27 – 29	5 – 7		19- 21	26 - 28	
	Training: Energy Link online training –courses on 20/21 Feb, 27/28 Feb, enrolments open for Summer School in Energy Economics - 19 – 21 Feb 2024		19 –21	27-28	5 – 6	12 - 13			
	Sector conferences / events: Decarbonising NZ event 19 – 20 Feb, ,BEC breakfast with Minister of Energy 20 Feb, agenda published for Downstream 2024 here (5 – 6 March), BusinessNZ back to business function on 20 Feb, Energy Trader Forum 21 March (WLG), Energy Resources Taranaki Forum 27 March (online)		19 – 21	27 Tu	5 – 6		21 Th	27 W	
	Public holidays: Good Friday 29 March, Easter Monday 1 April							29 F	1 M

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|---------------------------------|--------------------------------------|---|
| TP Transpower | ComCom Commerce Commission | MBIE Ministry of Business, Innovation and Employment |
| EA Electricity Authority | CCC Climate Change Commission | MfE Ministry for the Environment |
| SO System Operator | | EECA Energy Efficiency and Conservation Authority |

CALENDAR ENDS