



MEUG near-term calendar from 11 March 2024 – public version

Promoting
a robust
electricity
market

Week starting Monday		11 March	18 March	25 March	1 April	8 April	15 April	22 April	29 April
		Week 1	Week 2	Week 3	Week 4	Week 5	Week 6	Week 7	Week 8
Security of Supply									
TP	Fortnightly half-hour System Operator informal forum	12 Tu		26 Tu		9 Tu		23 Tu	
TP	Lower South Island (LSI) security issues (very low lake levels) being monitored: now at 86% (SI total) of average as at 11 March	Ongoing							
TP	HVDC planned outages: Pole 2 outage: 24 Feb - 14 March, see CAN 7 Feb , Pole 3 outage on 17 March (see CAN 5 March)	11 – 14, 17							
TP	Simulated storage trajectories No forecasts cross the Watch curve.	Nil →							
TP	New Zealand Generation Balance (NZGB): forecast over next 200 days; latest update here – March 2024 report).	Ongoing							
TP	Automated Under Frequency Load Shedding (AUFLS) Project : Phase 4 commenced in Jan 2024; project expected to be completed by June 2025	TBA							
TP	Grid on summer ratings from 1 Dec 2023 to 15 Mar 2024 (see CAN 24 Nov 2023), change to Shoulder ratings from 15 March to 10 May (see CAN 8 March)	15 F							
TP	2024 Security of Supply Assessment (SOSA): Transpower seeking info via 2024 Generator, Distributor and Demand Response survey (link here). Final SoSA released around the middle of next year	TBA							
TP	Published draft Annual Outage Plan 2024/25 , Annual outage forum held 21 March (register here), final plan published before 19 May		21 Th						
TP	Review of credible power system events, scope of review published here , will consult with industry participants	TBA							
TP	Consultation on proposed System Operator Rolling Outage Plan changes, MEUG sub here , cross subs by 20 March		20 W						
EA	Stress test disclosures : applies to consumers grid connected or who buy from Clearing Manager; next disclosure due end March, two stress test scenarios continue for Jan-March 2024 (see here)			31 Su					
EA	Consultation: Potential solutions for peak electricity capacity issues , subs due 1 March, MEUG sub here , EA also ran a demand-side flexibility survey , with responses now closed	TBA							

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EA	Future security and resilience (FSR) project . Common Quality technical group established; Consultation ended on Ensuring an orderly thermal transition consultation, next steps TBA	Ongoing							
EA	Consultation on The future operation of New Zealand's power system , submissions due 11 April, recording of 27 Feb webinar available here					11 Th			
EA	EA and Transpower are planning an industry exercise of a major power system event on 1 and 8 May 2024, details here								1 W
MBIE	Electricity Demand and Generation Scenarios (EDGS): MBIE is currently preparing a 2023 update of EDGS, next steps TBA	TBA							
Spot / hedge markets									
EA	Hedge market and over the counter (OTC) market : Consultation paper on options to improve hedge disclosure obligations, MEUG sub here , next steps TBA	TBA							
EA	Pricing in a renewables-based system : final MDAG report published on 19 Dec here , Authority finalises response to MDAG report here	TBA							
EA	Risk management review : Programme initiation document here	TBA							
EA	Understanding Market monitoring weekly reports , latest trading conduct report – 25 Feb 2024	Ongoing							
EA	Financial transmission rights : decision paper released 6 June 2023 showed FTR market fit for purpose, findings released from Financial Transmission Rights market conduct investigation (see here)	Ongoing							
EA	Improving the accuracy of intermittent generation forecasts : Consultation on proposed solutions completed, awaiting decision paper	TBA							
EA	Undesirable Trading Situations (UTS): 09-Aug-21 UTS investigation –High court decision to uphold appeals, EA instructed to correct scarcity pricing (here), EA investigating possible UTS relating to 9 Aug 2021 (here), investigation to be completed by mid-2024	TBA							
	ASX: Have new Clearing Member – Marex, additional applications in process	TBA							
Electricity Authority meetings / corporate work programme									
EA	Advisory groups and SRC: consultation calendar here (updated); EA calling for nominations for new group (here) by 27 March			27 W					
EA	Consultation : Improving retail market monitoring, submissions due 29 Feb 2024, MEUG sub here , next steps TBA	TBA							
EA	Consultation on consumer plan comparison and switching (paper), subs due 8 March, MEUG did not submit, next steps TBA	TBA							
EA	Quarterly online updates: last update held 8 Feb 2024 (link here to recording), next update in June	TBA							
EA	Consultation on 2024/25 levy-funded appropriations, MEUG sub here , all subs published here , Minister's decision and funding level for 2024/25 announced on Budget Day 2024	TBA							

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EA	Consultation paper : Code amendment omnibus, subs due 9 Feb, MEUG did not submit, all subs published here , next steps TBA	TBA							
EA	Part 6A dispensation application from Infratil Limited , feedback due 13 Feb, MEUG did not submit, decision TBA	TBA							
MEUG meetings / events									
	MEUG weekly 45" opt-in – updated dates	15 F		28 Th	5 F	12 F	19 F		3 F
	Monthly meeting: online meeting 20 March, next meeting 24 April		20 W					24 W	
Transmission and distribution services									
EA	Updating regulatory settings for distribution networks : Indicative work programme published here	TBA							
EA	Distribution pricing : pause put on distributor pricing scorecards for 2024 (see here), update on pricing reform in April 2024	TBA							
EA	Default distributor agreements : Consultation closed on default distributor agreement and consumption data templates , next steps TBA	TBA							
EA	TPM: Consultation on proposed minor TPM amendments, MEUG did not submit, decision released here , effective from 10 April					10 W			
EA	TPM: Consultation on amendments to correct issues in the new TPM, submissions due 26 March			26 Tu					
EA	TPM: Consultation on further clarification on amending the TPM, submissions due 26 March			26 Tu					
EA	New technical group established – Network Connections Technical Group , EA has appointed 10 new members and 3 observers	TBA							
TP	TPM: Transmission prices published for pricing year 2024/25, detail here , take effect 1 April 2024				1 M				
TP	Regulatory Control Period four (RCP4) proposal for 2025 – 2030: Proposal lodged with ComCom on 21 Nov	Ongoing							
TP	Renewable Energy Zones (REZ) project Last update 12 Dec 23	Ongoing							
TP	Net Zero Grid Pathways : phase 1 approved by ComCom, detail here	Ongoing							
TP	Discussion paper : Examining the purpose and future role of our HVDC link, submissions due 26 April		20 W					26 F	
TP	Western Bay of Plenty Development Plan : Consultation on short list of options expected in mid-2024	TBA							
TP	Murihiku Southland Electrification Development Plan : Transpower and PowerNet published Development plan on 20 Dec 2023	Ongoing							
TP	Upper South Island Upgrade Project : Consultation on short-list of options in 2024, will submit major capex proposal in May 2024; seeking proposals for flexibility services (here) – responses by 5 April				5 Fr				
ComCom	Transpower RCP4: Issues paper and Independent Verifier report published with subs due 21 Feb, MEUG sub here , all submissions here and cross subs by 13 March, draft decision May 2024	13 W							

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ComCom	Transpower NZGP: final NZGP1 decision here – approved expenditure	Ongoing							
ComCom	Targeted information disclosure review for EDBs : Final decisions on tranche 2 of ID changes released on 29 Feb here , come into effect from 31 Aug 2024	Ongoing							
ComCom	2025 reset of the electricity default price-quality path (DPP4): Issues paper released, MEUG sub here and supporting NZIER report here , MEUG cross subs here , EDB Productivity and Efficiency draft report to be published in late March 2024, draft decision consultation period in May – July 2024, final decisions Nov 2024								
ComCom	DPP4: written feedback welcome on capital expenditure workshop material by 11 March, MEUG did not submit	11 M							
ComCom	DPP4: written feedback on innovation and non-traditional solutions workshop by 19 March, slides available here , webinar recording here		19 Tu						
ComCom	DPP4: Issues paper on financeability of EDBs, subs by 15 March, cross-subs by 29 March	15 F		29 F					
ComCom	DPP4: Release of DPP4 financial model here , any feedback by 22 March		22 F						
ComCom	2023 review of EDBs Asset Management Plans : Published independent report on forecasting/planning practices in EDB AMPs here , second part of review still underway	TBA							
ComCom	MGUG (Franks Ogilvie) Gas IM/DPP3 accelerated depreciation decision appeal . Court hearing completed; deliberation underway; MGUG have lodged an appeal relating to the 2023 IM Determinations for gas (1 Feb)	TBA							
ComCom	DPP reopener: Commission published Wellington Electricity unforeseeable major capex project DPP3 reopener applications on website, next steps TBA	TBA							
Greenhouse gas topics relevant to electricity policy									
MBIE	Advancing New Zealand's energy transition : Submissions closed 2 Nov 2023, MEUG sub here , next steps TBA	TBA							
CCC	Consultation on 3 pieces of work : review of the emissions reduction target, considering whether will include international shipping and aviation in our emissions reduction target, and the fourth emissions budget. Consultation will run for 8 weeks from 8 April 2024					8 M			
CCC	Advice on ETS unit limits and price control settings for 2025–29 – released on 12 March 2024 here , public consultation phase to occur before mid-year 2024, webinar on 18 March (register here)	12 Tu	18 M						
MfE	Next ETS auction – 20 March 2024, NZUs at \$68.40 (Jarden, 12 March), 2024 auction calendar published		20 W						
MfE	Industrial allocation : All parties submitted data for updating industrial allocations in Dec 2023, next steps TBA	TBA							

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Additional events and government workstreams									
MBIE	NZ Energy Quarterly 14 Dec 2023 report here , next report due 14 March	14 Th							
MBIE	Tree Hazard Regulations , sub made on 5 May 2023, MBIE release summary of submissions doc here , next steps TBA	TBA							
EECA	Consultation on Energy Levies Funding for 2024/25, subs due 24 Jan, MEUG sub here , next steps TBA	TBA							
	Government introduce Fast-track Approvals Bill on 7 March, with select committee, detail here , submissions due 19 April						19 F		
	FlexForum – Feb 2024 newsletter published here	Ongoing							
	Parliament sitting weeks (3-days beginning Tue) , parliament resumed		19- 21	26 - 28		9 – 11			30 – 2
	Training: Energy Link online training –courses in March	12 - 13				9 – 10	16 – 17	23 - 24	30 -1
	Sector conferences / events: Offshore Renewable Energy Forum, 20-21 March in Hawera , Energy Trader Forum 21 March (WLG), Energy Resources Taranaki Forum 27 March (online), UDL’s annual forum, held in Wellington on 11 April - (register here), ERANZ/ENA event on 30 April		20 – 21	27 W		11 Th			30 Tu
	Public holidays: Good Friday 29 March, Easter Monday 1 April, school term 1 ends 12 April (school holidays start), ANZAC day 25 April, school Term 2 begins 29 April			29 F	1 M	12F		25 Th	29 M

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|---------------------------------|--------------------------------------|---|
| TP Transpower | ComCom Commerce Commission | MBIE Ministry of Business, Innovation and Employment |
| EA Electricity Authority | CCC Climate Change Commission | MfE Ministry for the Environment |
| SO System Operator | | EECA Energy Efficiency and Conservation Authority |

CALENDAR ENDS