



MEUG near-term calendar from 15 January 2024 – public version

Promoting
a robust
electricity
market

Week starting Monday		15 Jan	22 Jan	29 Jan	5 Feb	12 Feb	19 Feb	26 Feb	4 March
		Week 1	Week 2	Week 3	Week 4	Week 5	Week 6	Week 7	Week 8
Security of Supply									
TP	Fortnightly half-hour System Operator informal forum	16 Tu		30 Tu		13 Tu		27 Tu	
TP	Lower South Island (LSI) security issues (very low lake levels) being monitored: now at 77% (SI total) of average as at 15 Jan	Ongoing							
TP	HVDC planned outages: None advised to date	TBA							
TP	Simulated storage trajectories No forecasts cross the Watch curve.	Nil →							
TP	New Zealand Generation Balance (NZGB): forecast over next 200 days; latest update here – Dec report).	Ongoing							
TP	Automated Under Frequency Load Shedding (AUFLS) Project : Phase 4 commenced in Jan 2024; project expected to be completed by end June 2025.	TBA							
TP	Grid ratings changed to summer ratings from 1 Dec 2023 to 15 Mar 2024 (see CAN 24 Nov 2023)	Ongoing							
TP	2024 Security of Supply Assessment (SOSA): Transpower will seek info on demand response capability for the 2024 SOSA. Final SoSA released around the middle of next year	TBA							
EA	Stress test disclosures : applies to consumers grid connected or who buy from Clearing Manager; next disclosure due end March, two stress test scenarios continue for Jan-March 2024 (see here)	Ongoing							
EA	Managing peak winter electricity demand : Authority decision to retain the winter 2023 options A, B and D for winter 2024 and beyond, will soon consult on making Option E (discretionary demand control) permanent via a Code amendment	Ongoing							
EA	Consultation: Potential solutions for peak electricity capacity issues , subs due by 1 March, EA also running a demand-side flexibility survey , with responses also due 1 March							1 F	
EA	Future security and resilience (FSR) project . Common Quality technical group established; Consultation ended on Ensuring an orderly thermal transition consultation, next steps TBA	TBA							

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EA	Consultation: 30 June 2023 under-frequency event , subs closed 18 Dec 2023, MEUG did not submit, decision TBA	TBA							
EA	Further consultation expected on two areas: Standby ancillary services and Future system operations,	TBA							
MBIE	Electricity Demand and Generation Scenarios (EDGS): MBIE is currently preparing a 2023 update of EDGS, next steps TBA	TBA							
Spot / hedge markets									
EA	Hedge market and over the counter (OTC) market : Consultation paper on options to improve hedge disclosure obligations, subs due 6 Feb				6 Tu				
EA	Spot market settlement on real-time pricing : awaiting decision paper on dispatch notification enhancement and clarifications	TBA							
EA	Pricing in a renewables-based system : final MDAG report published on 19 Dec here	TBA							
EA	Review of risk management options available to electricity retailers, EA will shortly be requesting data from participants, including detail on OTC contract requests and responses to those requests, to build a picture of the state of contract markets	TBA							
EA	Understanding Market monitoring weekly reports , latest trading conduct report –31 Dec 2023	Ongoing							
EA	Financial transmission rights : decision paper released 6 June 2023 showed FTR market fit for purpose, findings released from Financial Transmission Rights market conduct investigation (see here)	Ongoing							
EA	Improving the accuracy of intermittent generation forecasts : Consultation on proposed solutions completed, awaiting decision paper	TBA							
EA	Undesirable Trading Situations (UTS): 09-Aug-21 UTS investigation – final decision made June 2022, appealed Feb 2023, prices interim till appeal decided	TBA							
	ASX: Have new Clearing Member – Marex, additional applications in process	TBA							
Electricity Authority meetings / corporate work programme									
EA	Advisory groups and SRC: consultation calendar here (updated), further consultation on advisory groups in Mid Jan 2024, decisions on Code amendment process & consultation charter in Dec / implement changes in Jan 2024	TBA							
EA	Consultation : Improving retail market monitoring, submissions due 13 Feb 2024, webinar on retail market monitoring on 24 Jan (register here)		24 W			13 Tu			
EA	Consumer care guidelines: consultation closed on improving the consumer care guidelines , will consult in Jan/March 2024	TBA							
EA	Quarterly online updates: next update 8 Feb 2024 (register here)				8 Th				
EA	Consultation on 2024/25 levy-funded appropriations, subs due by 30 Jan 2024			30 Tu					

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EA	Consultation paper : Code amendment omnibus, subs due 9 Feb				9 F				
MEUG meetings / events									
	MEUG weekly 45" opt-in – updated dates	19 F	25 F	2 F		16 F		1 F	8 F
	Monthly meeting: short meeting confirmed for 24 Jan, first full meeting on 21 February		24 W				21 W		
Transmission and distribution services									
EA	Updating regulatory settings for distribution networks : Indicative work programme published here	TBA							
EA	Distribution pricing : 2022/23 score cards published here , possible code amendment consultation Jan/Feb 2024	TBA							
EA	Default distributor agreements : Consultation closed on default distributor agreement and consumption data templates , next steps TBA	TBA							
EA	TPM: Consultation on proposed minor TPM amendments, subs due 23 Jan		23 Tu						
EA	TPM: Authority identifies issue with WACC that could affect 2025 transmission prices, will issue a consultation paper within next 6 months with any necessary changes	TBA							
TP	TPM: Transmission prices published for pricing year 2024/25, detail here , take effect 1 April 2024								
TP	Regulatory Control Period four (RCP4) proposal for 2025 – 2030: Proposal lodged with ComCom on 21 Nov , 2023 Transmission Planning Report (TPR) released here and TPR interactive tool here .	Ongoing							
TP	Renewable Energy Zones (REZ) project TRP last update 12 Dec 2023	Ongoing							
TP	Net Zero Grid Pathways : phase 1 with ComCom for consideration	TBA							
TP	Western Bay of Plenty Development Plan : Consultation on short list of options expected in mid-2024	TBA							
TP	Murihiku Southland Electrification Development Plan : Transpower and PowerNet published Development plan on 20 Dec 2023	Ongoing							
TP	Upper South Island Upgrade Project : Consultation closed on long-list of options, consultation on short-list of options in 2024	TBA							
ComCom	Transpower RCP4 : Consultation on issues paper in Feb 2024, draft decision May 2024	TBA							
ComCom	Transpower NZGP: Draft decision paper released for comment, all subs published here , cross subs due 25 Jan 2023, final NZGP1 decision in Feb 2024		25 Th						
ComCom	Targeted information disclosure review for EDBs : Final decisions on tranche 2 of ID changes expected 24 Feb 2024						24 Sa		
ComCom	2025 reset of the electricity default price-quality path (DPP4): Issues paper released, MEUG sub here and supporting NZIER report here , cross subs by 26 Jan 2024, workshops on 12, 19 and 26 Feb, draft decision consultation period in May – July 2024, final decisions Nov 2024		26 Fr			12 M	19 M	26 M	

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ComCom	2023 review of EDBs Asset Management Plans: Initial findings to ComCom in Oct 2023, Interim report by Dec 2023, final report by March 2024	TBA							
ComCom	MGUG (Franks Ogilvie) Gas IM/DPP3 accelerated depreciation decision appeal . Court hearing completed; deliberation underway	TBA							
Greenhouse gas topics relevant to electricity policy									
MBIE	Advancing New Zealand's energy transition : Submissions closed 2 Nov, MEUG sub here , next steps TBA	TBA							
CCC	Second ERP: Minister of Climate Change has released CCC's final advice to inform the Government's plan to meet Aotearoa New Zealand's greenhouse gas reduction goal for 2026–2030.	Ongoing							
CCC	Consultation on 3 pieces of work: review of the emissions reduction target, considering whether Aotearoa New Zealand will include international shipping and aviation in our emissions reduction target, and the fourth emissions budget. Consultation will run for 8 weeks from 8 April 2024	TBA							
CCC	Advice on ETS unit limits and price control settings for 2025–2029 – March 2024	Ongoing							
MfE	Next ETS auction – 20 March 2024, NZUs at \$67.85 (Jarden, 16 Jan), 2024 auction calendar published	Ongoing							
MfE	ETS review: Work on the ETS review has now ceased , submissions from 2023 consultation published on website.	TBA							
MfE	Industrial allocation : All parties submitted data for updating industrial allocations in Dec 2023, next steps TBA	TBA							
EECA	Government Investment in Decarbonising Industry (GIDI) Fund: EECA is not making new financial commitments or entering into contractual arrangements related to the GIDI Fund.	TBA							
Additional events and government workstreams									
MBIE	NZ Energy Quarterly 14 Dec 2023 report here , next report due 14 March	Ongoing							
MBIE	Tree Hazard Regulations , sub made on 5 May, next steps TBA	TBA							
EECA	Consultation on Energy Levies Funding for 2024/25, subs due 24 Jan		24 W						
	FlexForum – Flexibility plan (Aug 22) and Progress report (Feb 23), Dec newsletter published , Workplan and tasks for 2024 confirmed	Ongoing							
	Select Committee considering Emergency Management Bill , MEUG did not submit, report back TBA	Ongoing							
	Parliament sitting weeks (3-days beginning Tue) , parliament resumed			30 -1		13 - 15	20 – 22	27 – 29	5 – 7
	Training: Energy Link online training –courses on 20/21 Feb, 27/28 Feb, enrolments open for Summer School in Energy Economics - 19 – 21 Feb 2024						19 –21	27-28	5 – 6
	Sector conferences / events: Agenda published for Downstream 2024 here (5 – 6 March), BusinessNZ back to business function on 21 Feb						21 W		
	Public holidays: Wellington anniversary 22 Jan, Waitangi Day 6 Feb		22 M		6 Tu				

XX Decision / Holiday **XX** Meeting / Event **9** Deadline (# = possible MEUG sub)



TP	Transpower	ComCom	Commerce Commission	MBIE	Ministry of Business, Innovation and Employment
EA	Electricity Authority	CCC	Climate Change Commission	MfE	Ministry for the Environment
SO	System Operator			EECA	Energy Efficiency and Conservation Authority

CALENDAR ENDS