



## MEUG near term calendar from 18 Dec 2023 – public version

Promoting  
a robust  
electricity  
market

Week starting Monday		18 Dec	25 Dec	1 Jan	8 Jan	15 Jan	22 Jan	29 Jan	5 Feb
		Week 1	Week 2	Week 3	Week 4	Week 5	Week 6	Week 7	Week 8
<b>Security of Supply</b>									
TP	Fortnightly half-hour <a href="#">System Operator informal forum</a>					16 Tu		30 Tu	
TP	Lower South Island (LSI) security issues (very low lake levels) being monitored – now at 78% (SI total) of average as at 18 Dec	Ongoing							
TP	HVDC planned outages: None advised to date	TBA							
TP	<a href="#">Simulated storage trajectories</a> No f/casts cross Watch curve. The Nov update to the Electricity Risk Curves (ERCs) shows a significant increase to the risk curves for winter 2024	Nil →							
TP	<a href="#">NZ Gen. Bal.</a> (NZGB) 6-month base f/cast (latest updates <a href="#">here</a> – Dec report).	Ongoing							
TP	<a href="#">AUFLS Project implemented by Jun-25</a> . System Operator currently progressing with phase 3, workshop slides from industry session on 8-9 Nov <a href="#">here</a> , next steps TBA	TBA							
TP	Grid ratings changed to summer ratings from 01 Dec 2023 to 15 Mar 2024 (see <a href="#">CAN 24 Nov 2023</a> )	Ongoing							
TP	<a href="#">Consultation</a> on 2024 Security of Supply Assessment: Reference Case Assumptions and Sensitivities, MEUG submitted comments via email, responses to be published in 2024. Transpower will also seek information on demand response capability for the 2024 SOSA. Final SoSA released around the middle of next year	TBA							
EA	<a href="#">Quarterly stress test disclosures due</a> (consumers grid connected or buy from Clearing Manager) - next due end Dec, two stress test scenarios continue for Jan-March 2024 (see <a href="#">here</a> )	Ongoing	31 Su						
EA	<a href="#">Managing peak winter electricity demand</a> : Authority <a href="#">decision</a> to retain the winter 2023 options A, B and D for winter 2024 and beyond, will soon consult on making Option E (discretionary demand control) permanent via a Code amendment	Ongoing							

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EA	Consultation on solutions for peak electricity capacity issues, EA will consult from 12 Jan to <span style="background-color: #ffff00;">1 March 2024</span>				12 F				
EA	<a href="#">Future security &amp; resilience (FSR) project</a> . Common Quality technical group established – new member <a href="#">appointed</a> , Ensuring an orderly thermal transition consultation - all subs <a href="#">published</a> , next steps TBA	TBA							
EA	Consultation: <a href="#">30 June 2023 under-frequency event</a> , subs due 18 Dec 2023, MEUG will not submit	18 M							
EA	Standby ancillary services – option paper and consultation in Nov/Dec 2023; Future system operations - consultation TBA	TBA							
MBIE	Consultation held on <a href="#">Electricity Demand and Generation Scenarios (EDGS) 2023</a> , MEUG <a href="#">sub</a> made, subs available <a href="#">here</a> , next steps TBA	TBA							
<b>Spot / hedge markets</b>									
EA	<a href="#">Hedge market / OTC: Consultation paper</a> : Options to improve hedge disclosure obligations, subs due 6 Feb								6 Tu
EA	Consultation on <a href="#">dispatch notification enhancement and clarifications</a> , MEUG did not submit, 6 subs received, MEUG made a cross sub <a href="#">here</a> , decision paper TBA	TBA							
EA	<a href="#">MDAG pricing in a renewables-based system</a> , final report published on 19 Dec <a href="#">here</a>	19 Tu							
EA	Review of risk management options available to electricity retailers, EA will shortly be <a href="#">requesting data</a> from participants, including detail on OTC contract requests and responses to those requests, to build a picture of the state of contract markets	TBA							
EA	Understanding <a href="#">Market monitoring weekly reports</a> , latest trading conduct <a href="#">report</a> –3 Dec 2023	Ongoing							
EA	<a href="#">FTR observations</a> decision paper released 6 June, <a href="#">published</a> financial transmission rights price curves	Ongoing							
EA	<b>Retail market:</b> ITP analysis – EA <a href="#">confirmed</a> it will publish all ITP information, decision to <a href="#">clarify responsibility for retailer obligations</a>	Ongoing							
EA	<a href="#">Consultation</a> : Improving retail market monitoring, submissions due <span style="background-color: #ffff00;">13 Feb 2024</span>								
EA	Consultation: <a href="#">Updating the consumer care guidelines</a> , subs due by 2 Oct, online <a href="#">briefing</a> for retailers on 15 Sept, MEUG did not submit, will consult in early 2024 on next steps (see <a href="#">here</a> )	TBA							
EA	<a href="#">Consultation</a> : Issues and options paper: Review of forecasting provisions for intermittent generators in the spot market, MEUG <a href="#">sub</a> made 26 July, decision paper TBA	TBA							
EA	<a href="#">09-Aug-21 UTS</a> decision Jun-22, appeal 27-28-Feb. Prices interim till appeal decided	TBA							
MBIE	Consideration of govt as a buyer in PPA market to assist new entrant gens.	Ongoing							

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	ASX: Have new Clearing Member – Marex, additional applications in process	TBA							
	<a href="#">FlexForum</a> – <a href="#">Flexibility plan</a> (Aug 22) and <a href="#">Progress report</a> (Feb 23), Dec newsletter <a href="#">published</a> , Workplan and tasks for 2024 confirmed	Ongoing							
<b>Electricity Authority meetings / corporate work programme</b>									
EA	Advisory groups and SRC: consultation calendar <a href="#">here</a> , further consultation on advisory groups in Mid Jan, <a href="#">decisions</a> on Code amendment process & consultation charter TBA / implement changes in Jan 2024	TBA							
EA	Baseline Review, Sapere engaged for work, final report to be delivered to MBIE in July	Ongoing							
EA	Quarterly online update held 19 Oct (video <a href="#">here</a> , slides <a href="#">here</a> ) next update early 2023	TBA							
EA	<a href="#">Consultation</a> on 2024/25 levy-funded appropriations, subs due by 30 Jan 2024	19 Tu						30 Tu	
EA	<a href="#">Consultation paper</a> : Code amendment omnibus, subs due 9 Feb								9 F
<b>MEUG meetings / events</b>									
	MEUG weekly 45" opt-in – updated dates, first meeting of 2024 on 19 Jan, Executive Director on annual leave 22 Dec to 14 Jan	21 F				19 F	25 F	2 F	9 F
	Monthly meeting: short meeting tentatively scheduled for 24 Jan, first meeting of 2024 on 21 February						24 W		
<b>Transmission and distribution services</b>									
EA	<a href="#">Issues paper</a> , <a href="#">EDB reg. settings update</a> , <a href="#">published</a> all submissions and a summary of submissions, Indicative work programme published <a href="#">here</a>	TBA							
EA	Issues paper on targeted reform of <a href="#">distribution pricing</a> , MEUG sub <a href="#">here</a> and cross-sub <a href="#">here</a> , 2022/23 score cards published <a href="#">here</a> , Sept forum slides available <a href="#">here</a> , possible code amendment consultation Jan/Feb 2024	TBA							
EA	<a href="#">Consultation</a> on default distributor agreement and consumption data templates, MEUG did not submit, subs published, next steps TBA	TBA							
EA	<a href="#">Draft decision</a> on exemption from arm's-length rules for Top Energy Limited and Ngawha Generation Limited, submissions due by 24 Nov, MEUG did not submit, final decision released <a href="#">here</a>								
EA	TPM: Authority considering <a href="#">Code amendment</a> to improve the TPM, <a href="#">consultation paper</a> to be released 9 Jan, with subs due 23 Jan				9 Tu		23 Tu		
EA	TPM: <a href="#">Authority</a> identifies issue with WACC that could affect 2025 transmission prices, will issue a consultation paper within next 6 month with any necessary changes	TBA							
TP	Transmission prices published for pricing year 2024/25, detail <a href="#">here</a> , take effect 1 April 2024								
TP	<a href="#">RCP4</a> (2025 - 2030), TP published the independent verifier's report <a href="#">here</a> , hosting workshops for customers / stakeholders on 9 – 11 Oct, Proposal	Ongoing							

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	lodged with ComCom on <a href="#">21 Nov, 2023</a> Transmission Planning Report (TPR) released <a href="#">here</a> and TPR interactive tool <a href="#">here</a> .								
TP	<a href="#">Renewable Energy Zones (REZ) project</a> TRP last update 12 Dec 23	Ongoing							
TP	<a href="#">Net Zero Grid Pathways</a> – updated <a href="#">preferred option consultation</a> and <a href="#">BBI allocations</a> subs due 6 Sept- MEUG did not submit, and no submissions received, phase 1 with ComCom for consideration	TBA							
TP	<a href="#">Consultation paper</a> on Western Bay of Plenty development plan major capex proposal long-list, MEUG did not submit, next steps – consult on short list of option in 2024	TBA							
TP	Consultation on <a href="#">Murihiku Southland Regional Development Plan</a> , in Sept, published a <a href="#">Tactical Options Paper</a> on 29 Sept, Development plan to be released late Dec 2023	Ongoing							
TP	<a href="#">Upper South Island</a> : published <a href="#">long-list consultation</a> about upgrades to manage grid stability in the upper South Island as electricity use increases, MEUG did not submit	TBA							
ComCom	<a href="#">Transpower RCP4</a> : Process, framework, and approach paper <a href="#">published</a> , MEUG sub <a href="#">here</a> , consultation on issues paper in Feb 2023, draft decision May 2024	TBA							
ComCom	<a href="#">Transpower NZGP</a> : Proposal submitted on 23 Sept, Draft decision <a href="#">paper</a> released for comment, subs due 14 Dec, MEUG sub <a href="#">here</a> , all subs published <a href="#">here</a> , cross subs 25 Jan 2023, final NZGP1 decision in Feb 2024						25 Th		
ComCom	<a href="#">Targeted EDB ID review</a> tranche 2, <a href="#">process paper</a> published 30 May, draft decision <a href="#">here</a> , MEUG sub <a href="#">here</a> , MEUG did not make a cross-sub, cross-subs published, final decisions –24 Feb 2024	TBA							
ComCom	<a href="#">EDB DPP4</a> Process Paper released, <a href="#">sub</a> made by MEUG, <a href="#">Issues paper</a> released with subs due 19 Dec, and cross subs by 26 Jan 2024, MEUG sub <a href="#">here</a> and supporting NZIER report <a href="#">here</a> , draft decision consultation period in May – July 2024, final decisions Nov 24	19 Tu					26 Fr		
ComCom	2023 review of EDBs <a href="#">Asset Management Plans: Initial findings</a> to ComCom in Oct 2023, Interim report by Dec 2023, final report by March 2024	TBA							
ComCom	MGUG (Franks Ogilvie) Gas IM/DPP3 <a href="#">accelerated depreciation decision appeal</a> . Court hearing completed; deliberation underway	TBA							
<b>Greenhouse gas topics relevant to electricity policy</b>									
MBIE	Release of energy-related consultations – <a href="#">advancing New Zealand's energy transition</a> , submissions closed 2 November, MEUG sub <a href="#">here</a> , next steps TBA	TBA							
CCC	Second ERP: Minister of Climate Change has released CCC's final advice to inform the Government's plan to meet Aotearoa New Zealand's greenhouse gas reduction goal for 2026–2030, report <a href="#">here</a> .	Ongoing							
CCC	Consultation on 3 pieces of work: review of the emissions reduction target, considering whether Aotearoa New Zealand will include international	TBA							

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	shipping and aviation in our emissions reduction target, and the fourth emissions budget. Consultation will run for 8 weeks from 8 April 2024								
CCC	Advice on ETS unit limits and price control settings for 2025–2029 – March 2024	Ongoing							
MfE	Next ETS auction – 20 March 2024, NZUs at \$70.25 (Jarden, 19 Dec), 2024 auction calendar <a href="#">published</a>	Ongoing							
MfE	Consultation - <a href="#">Review of the New Zealand Emissions Trading Scheme</a> next steps TBA following coalition govt priorities	TBA							
MfE	Consultation - <a href="#">A redesigned NZ ETS Permanent Forest Category</a> , next steps TBA following coalition govt priorities	TBA							
EECA	Government Investment in Decarbonising Industry ( <a href="#">GIDI</a> ) Fund, next steps TBA	TBA							
<b>Additional events and government workstreams</b>									
MBIE	<a href="#">NZ Energy Quarterly</a> 14 Dec 2023 report <a href="#">here</a> , next report due 14 March	Ongoing							
MBIE	<a href="#">Tree Hazard Regulations</a> , sub made on 5 May, next steps TBA	TBA							
	Select Committee considering <a href="#">Emergency Management Bill</a> , MEUG did not submit, report back by 29 March 2024	Ongoing							
	<a href="#">Parliament sitting weeks (3-days beginning Tue)</a> , fiscal update and mini-budget set for 20 Dec, last sitting day of Parliament likely 21 Dec 2023, house likely resume in Jan 2024	20, 21							
	<b>Training:</b> <a href="#">Energy Link online training</a> – courses on 20/21 Feb, 27/28 Feb, 5/6 March, <a href="#">enrolments open</a> for Summer School in Energy Economics - 19 – 21 Feb 2024	TBA							
	<b>Sector conferences:</b> New Zealand Hydrogen Symposium – 31 Jan to 2 Feb, Agenda published for Downstream 2024 <a href="#">here</a> (5 – 6 March), Energy Trader forum 21 March	TBA						31 - 2	
	Public holidays: School year ends 20 Dec (latest date), Xmas day 25 Dec, Boxing Day 26 Dec, NY day (1 Jan) and day after NY day (2 Jan), Wellington anniversary 22 Jan, Waitangi Day 6 Feb	20 W	25-26	1 -2			22 M		6 Tu

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|---------------------------------|--------------------------------------|---|
| <b>TP</b> Transpower            | <b>ComCom</b> Commerce Commission    | <b>MBIE</b> Ministry of Business, Innovation and Employment |
| <b>EA</b> Electricity Authority | <b>CCC</b> Climate Change Commission | <b>MfE</b> Ministry for the Environment                     |
| <b>SO</b> System Operator       |                                      | <b>EECA</b> Energy Efficiency and Conservation Authority    |

\*CALENDAR ENDS\*